

**THE CORPORATION OF THE
TOWNSHIP OF SIOUX NARROWS - NESTOR FALLS**

BY-LAW NO. 496

Being a by-law to set tax ratios for municipal purposes for the year 2020

WHEREAS it is necessary for the Council of the Corporation of the Township of Sioux Narrows - Nestor Falls, pursuant to the Municipal Act, as amended by the Fair Municipal Finance Act, 1997, and further amended by the Fair Municipal Finance Act, 1997 (No. 2), to establish the tax ratios for the year 2020; and,

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE the Council of the Corporation of the Township of Sioux Narrows - Nestor Falls ENACTS AS FOLLOWS:

1. For the taxation year 2020, the tax ratio for property in:
 - a) the residential/farm property class is 1.000000;
 - b) the commercial & landfill property class is 1.184400;
 - c) the industrial property class is 1.185200;
 - d) the multi-residential class is 1.000000
2. For the purposes of this by-law:
 - a) the commercial property class includes all commercial office property, shopping centre property and parking lot property.
3. That this by-law shall come into force and take effect upon the date of final passing hereof.

READ A FIRST AND SECOND TIME
THIS 19TH DAY OF MAY, 2020.



MAYOR – N. DUFRESNE



CAO/CLERK – W. KABEL

READ A THIRD TIME AND FINALLY PASSED
THIS 19TH DAY OF MAY, 2020.



MAYOR – N. DUFRESNE



CAO/CLERK – W. KABEL